

Petition No. _____

1996 CAPPED VALUE CALCULATIONS WORKSHEET

(This form shall be filled out by the Board of Review (BofR) and made a part of the Board of Review (BofR) Record whenever a change is made to an individual parcel of real property which causes Capped Value to change.)

		<u>By Assessor</u>	<u>By B of R</u>
1995 Taxable Value	=	<u>49,000</u>	
Amount of Losses (See pages 11 & 12 of STC Bull. #3 of 1995 for formulas)	=	<u>- 0 -</u>	
Value Change Multiplier (VCM) (From calculations below)	=	<u>1.02</u>	<u>1.00</u>
Amount of Additions (See pages 6-11 of STC Bull. #3 of 1995 for formulas)	=	<u>- 0 -</u>	

1996 Capped Value = (1995 Taxable Value - Losses) X (Lower of 1.028 or VCM) + Additions
 = (49,000 - 0) X 1.00 + 0
 = 49,000 By B of R

1996 VALUE CHANGE MULTIPLIER (VCM)		<u>By Assessor</u>	<u>By B of R</u>
1996 Assessed Value X Tent. Equal. Factor (Tentative SEV)	=	<u>51,000</u>	<u>50,000</u>
1996 Assessed Value of NEW X Tent. Equal. Factor (Tentative SEV of NEW Property)	=	<u>- 0 -</u>	
1995 FINAL SEV	=	<u>50,000</u>	
1995 SEV of LOSS	=	<u>- 0 -</u>	

1996 VCM = $\frac{1996 \text{ SEV} - 1996 \text{ SEV of NEW Property}}{1995 \text{ SEV} - 1995 \text{ SEV of LOSS}}$
 = $\frac{50,000 - 0}{50,000 - 0}$
 = 1.00 By B of R

Signature of Secretary Board of Review

Date